

112TH CONGRESS
2D SESSION

S. 3394

To address fee disclosure requirements under the Electronic Fund Transfer Act, to amend the Federal Deposit Insurance Act with respect to information provided to the Bureau of Consumer Financial Protection, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 17, 2012

Mr. JOHNSON of South Dakota (for himself, Mr. SHELBY, Mr. BROWN of Ohio, Mr. JOHANNES, Mrs. MCCASKILL, Mr. CRAPO, Mr. TESTER, and Mrs. HAGAN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To address fee disclosure requirements under the Electronic Fund Transfer Act, to amend the Federal Deposit Insurance Act with respect to information provided to the Bureau of Consumer Financial Protection, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FEE DISCLOSURE REQUIREMENT.**

4 Section 904(d)(3)(B) of the Electronic Fund Trans-
5 fer Act (15 U.S.C. 1693b(d)(3)(B)) is amended—

1 (1) in the subparagraph heading, by striking
2 “REQUIREMENTS.—” and inserting “REQUIRE-
3 MENT.—”;

4 (2) by striking clause (i);

5 (3) by striking “(ii) ON THE SCREEN.—”; and

6 (4) by striking “, except that during the period
7 beginning” and all that follows through the end and
8 inserting a period.

9 **SEC. 2. FDIA AMENDMENTS REGARDING DISCLOSURES TO**
10 **THE BUREAU OF CONSUMER FINANCIAL PRO-**
11 **TECTION.**

12 The Federal Deposit Insurance Act (12 U.S.C. 1811
13 et seq.) is amended—

14 (1) in section 11(t)(2)(A) (12 U.S.C.
15 1821(t)(2)(A)), by inserting after clause (v) the fol-
16 lowing:

17 “(vi) The Bureau of Consumer Finan-
18 cial Protection.”; and

19 (2) in section 18(x) (12 U.S.C. 1828(x))—

20 (A) by inserting “the Bureau of Consumer
21 Financial Protection,” before “any Federal
22 banking agency” each place that term appears;
23 and

1 (B) by striking “such agency” each place
2 that term appears and inserting “such Bureau,
3 agency”.

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