To provide a processing extension for emergency mortgage relief payments, and for other purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 23, 2011

Mr. CASEY (for himself, Mr. SCHUMER, and Mrs. SHAHEEN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To provide a processing extension for emergency mortgage relief payments, and for other purposes.

Be it enacted by the Senate and House of Representa-

tives of the United States of America in Congress assembled,

SECTION 1. EXTENSION.

Section 109 of the Emergency Housing Act of 1975 (12 U.S.C. 2708), as amended by section 1496 of the Dodd-Frank Wall Street Reform and Consumer Protec-
tion Act (Public Law 111–203; 124 Stat. 2209), is amend-
ed—

(1) by striking the period at the end and insert-
ing “; and”;

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(2) by striking “mortgagor receiving” and inserting the following: “mortgagor—
“(1) receiving”; and
(3) by adding at the end the following:
“(2) who applied for a loan, advance, or emergency mortgage relief payments under this title on
or before September 30, 2011, and was approved to receive the benefit of such loan, advance, or emergency mortgage relief on or before December 31, 2011.”.