

112TH CONGRESS
2D SESSION

H. R. 6570

IN THE SENATE OF THE UNITED STATES

NOVEMBER 15, 2012

Received

AN ACT

To amend the American Recovery and Reinvestment Act of 2009 and the Emergency Economic Stabilization Act of 2008 to consolidate certain CBO reporting requirements.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CONSOLIDATION OF CERTAIN CBO REPORTING**
2 **REQUIREMENTS RELATING TO ARRA AND**
3 **TARP.**

4 (a) ARRA-RELATED REPORTS.—

5 (1) IN GENERAL.—Section 1512(e) of the
6 American Recovery and Reinvestment Act of 2009
7 (Public Law 111–5; 123 Stat. 288) is amended by
8 amending the second sentence to read as follows:
9 “Such comments on all reports for calendar quarters
10 in a year shall be due 45 days after the report for
11 the last calendar quarter of the year is submitted.”.

12 (2) EFFECTIVE DATE.—The amendment made
13 by paragraph (1) shall apply to comments on reports
14 submitted on or after October 1, 2012.

15 (3) REPEALER.—Effective on January 1, 2016,
16 section 1512(e) of the American Recovery and Rein-
17 vestment Act of 2009 is repealed.

18 (b) TARP-RELATED REPORTS.—

19 (1) IN GENERAL.—Section 202 of the Emer-
20 gency Economic Stabilization Act of 2008 (12
21 U.S.C. 5252) is amended—

22 (A) in subsection (a), by striking “semi-
23 annually” and inserting “annually”; and

24 (B) by adding at the end the following new
25 subsection:

1 “(e) SUNSET.—Notwithstanding the previous provi-
2 sions of this section, the reporting and comment require-
3 ments under this section shall terminate with the annual
4 period on the last day of which all troubled assets acquired
5 by the Secretary under section 101 have been sold or
6 transferred out of the ownership or control of the Federal
7 Government.”.

8 (2) EFFECTIVE DATE.—The amendments made
9 by this subsection shall take effect the first day after
10 the date of enactment of this Act.

Passed the House of Representatives November 14,
2012.

Attest:

KAREN L. HAAS,
Clerk.