

112TH CONGRESS  
2D SESSION

# H. R. 6252

To amend the Internal Revenue Code of 1986 to exclude from gross income any prizes or awards won in competition in the Olympic Games.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 1, 2012

Mrs. BONO MACK (for herself and Mr. BUTTERFIELD) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to exclude from gross income any prizes or awards won in competition in the Olympic Games.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. OLYMPIC MEDALS AND USOC PRIZE MONEY EX-**  
4 **CLUDED FROM GROSS INCOME.**

5 (a) IN GENERAL.—Section 74 of the Internal Rev-  
6 enue Code of 1986 is amended by adding at the end the  
7 following new subsection:

8 “(d) EXCEPTION FOR OLYMPIC MEDALS AND  
9 PRIZES.—Gross income shall not include the value of any  
10 medal awarded in, or any prize money received from the

1 United States Olympic Committee on account of, competi-  
2 tion in the Olympic Games.”.

3 (b) **EFFECTIVE DATE.**—The amendment made by  
4 this section shall apply to prizes and awards received after  
5 December 31, 2011.

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