H. R. 4966

[Report No. 112–469, Part I]

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to replace the sequester established by the Budget Control Act of 2011.

IN THE HOUSE OF REPRESENTATIVES

APRIL 27, 2012

Mr. Ryan of Wisconsin introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

MAY 9, 2012

Reported from the Committee on the Budget with an amendment

[Omit the part struck through and insert the part printed in italics]

MAY 9, 2012

The Committee on Rules discharged; committed to the Committee of the Whole House on the State of the Union and ordered to be printed.
A BILL

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to replace the sequester established by the Budget Control Act of 2011.
Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Sequester Replacement
Act of 2012”.

SEC. 2. CONTINGENT EFFECTIVE DATE.

This Act and the amendments made by it shall take
effect upon the enactment of the Act provided for in sec-
tion 201 of H. Con. Res. 112 (112th Congress) and this
Act and the amendments made by it shall have no force
or effect if such Act provided for in such section is not
enacted.

SEC. 3. PROTECTING VETERANS PROGRAMS FROM SEQUES-
TER.

Section 256(e)(2)(E) of the Balanced Budget and
Emergency Deficit Control Act of 1985 is repealed.

SEC. 4. ACHIEVING $19 BILLION IN DISCRETIONARY SAV-
INGS.

(a) Revised 2013 Discretionary Spending
Limit.—Paragraph (2) of section 251(c) of the Balanced
Budget and Emergency Deficit Control Act of 1985 is
amended to read as follows:

“(2) with respect to fiscal year 2013, for the
discretionary category, $1,047,000,000,000 in new
budget authority;”.

•HR 4966 RH
(b) DISCRETIONARY SAVINGS.—Section 251A(7)(A) of the Balanced Budget and Emergency Deficit Control Act of 1985 is amended to read as follows:

“(A) FISCAL YEAR 2013.—

“(i) FISCAL YEAR 2013 ADJUSTMENT.—On January 2, 2013, the discretionary category set forth in section 251(c)(2)(A) shall be decreased by $19,104,000,000 in budget authority.

“(ii) SUPPLEMENTAL SEQUESTRATION ORDER.—On January 15, 2013, OMB shall issue a supplemental sequestration report for fiscal year 2013 and take the form of a final sequestration report as set forth in section 254(f)(2) and using the procedures set forth in section 253(f), to eliminate any discretionary spending breach of the spending limit set forth in section 251(c)(2)(A) as adjusted by clause (i), and the President shall order a sequestration, if any, as required by such report.”.

Section 314(a) of the Congressional Budget Act of 1974 is amended to read as follows:

“(a) ADJUSTMENTS.—

“(1) IN GENERAL.—The chair of the Committee on the Budget of the House of Representatives or the Senate may make adjustments as set forth in paragraph (2) for a bill or joint resolution, amendment thereto or conference report thereon, by the amount of new budget authority and outlays flowing therefrom in the same amount as required by section 251(b) of the Balanced Budget and Emergency Deficit Control Act of 1985.

“(2) MATTERS TO BE ADJUSTED.—The chair of the Committee on the Budget of the House of Representatives or the Senate may make the adjustments referred to in paragraph (1) to—

“(A) the allocations made pursuant to the appropriate concurrent resolution on the budget pursuant to section 302(a);

“(B) the budgetary aggregates as set forth in the appropriate concurrent resolution on the budget; and
“(C) the discretionary spending limits, if any, set forth in the appropriate concurrent res-
olution on the budget.”.

SEC. 6. TREATMENT FOR PAYGO PURPOSES.

The budgetary effects of this Act and any amendment made by it, and the budgetary effects of the Act provided for by section 201 of H. Con. Res. 112 (112th Congress), shall not be entered on either PAYGO scorecard main-
tained pursuant to section 4(d) of the Statutory Pay-As-
You-Go Act of 2010.

SEC. 7. ELIMINATION OF THE FISCAL YEAR 2013 SEQUES-
TRATION FOR DEFENSE DIRECT SPENDING.

Any sequestration order issued by the President under the Balanced Budget and Emergency Deficit Con-
trol Act of 1985 to carry out reductions to direct spending for the defense function (050) for fiscal year 2013 pursu-
ant to section 251A of such Act shall have no force or effect.
A BILL

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MAY 9, 2012
Reported from the Committee on the Budget with an amendment.
MAY 9, 2012

The Committee on Rules discharged; committed to the Committee of the Whole House on the State of the Union and ordered to be printed.

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Union Calendar No. 329