

Union Calendar No. 453

112TH CONGRESS
2^D SESSION

H. R. 4365

[Report No. 112–630]

To amend title 5, United States Code, to make clear that accounts in the Thrift Savings Fund are subject to certain Federal tax levies.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2012

Ms. BUERKLE (for herself and Mr. ROSS of Florida) introduced the following bill; which was referred to the Committee on Oversight and Government Reform

JULY 30, 2012

Additional sponsor: Mr. AUSTIN SCOTT of Georgia

JULY 30, 2012

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Insert the part printed in *italic*]

A BILL

To amend title 5, United States Code, to make clear that accounts in the Thrift Savings Fund are subject to certain Federal tax levies.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AMENDMENTS.**

4 Section 8437(e)(3) of title 5, United States Code, is
5 amended in the first sentence—

6 (1) by striking “659)” and inserting “659),”;

7 and

8 (2) by striking the period at the end and insert-
9 ing the following: “, and shall be subject to a Fed-
10 eral tax levy under section 6331 of the Internal Rev-
11 enue Code of 1986.”.

12 **SEC. 2. DISPOSITION OF AMOUNTS.**

13 *Any potential revenue gain attributable to the enact-*
14 *ment of this Act, as determined by the Director of the Con-*
15 *gressional Budget Office—*

16 (1) *shall be deposited in the general fund of the*
17 *Treasury of the United States; and*

18 (2) *shall be used solely for purposes of deficit re-*
19 *duction.*

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