

112TH CONGRESS
2D SESSION

H. R. 4365

IN THE SENATE OF THE UNITED STATES

AUGUST 2, 2012

Received; read twice and referred to the Committee on Homeland Security and
Governmental Affairs

AN ACT

To amend title 5, United States Code, to make clear that
accounts in the Thrift Savings Fund are subject to cer-
tain Federal tax levies.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. AMENDMENTS.**

2 Section 8437(e)(3) of title 5, United States Code, is
3 amended in the first sentence—

4 (1) by striking “659)” and inserting “659),”;
5 and

6 (2) by striking the period at the end and insert-
7 ing the following: “, and shall be subject to a Fed-
8 eral tax levy under section 6331 of the Internal Rev-
9 enue Code of 1986.”.

10 **SEC. 2. DISPOSITION OF AMOUNTS.**

11 Any potential revenue gain attributable to the enact-
12 ment of this Act, as determined by the Director of the
13 Congressional Budget Office—

14 (1) shall be deposited in the general fund of the
15 Treasury of the United States; and

16 (2) shall be used solely for purposes of deficit
17 reduction.

Passed the House of Representatives August 1,
2012.

Attest:

KAREN L. HAAS,

Clerk.