A BILL

To continue the employee payroll tax cut through 2012.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3
4 SECTION 1. SHORT TITLE.
5 This Act may be cited as the “Temporary Payroll
6 Tax Cut Continuation Act of 2012”.
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8 SEC. 2. EXTENSION OF PAYROLL TAX HOLIDAY.
9 (a) IN GENERAL.—Subsection (c) of section 601 of
10 the Tax Relief, Unemployment Insurance Reauthorization,
“(c) Payroll Tax Holiday Period.—The term ‘payroll tax holiday period’ means calendar years 2011 and 2012.”.

(b) Conforming Amendments.—Section 601 of such Act (26 U.S.C. 1401 note) is amended by striking subsections (f) and (g).

(c) Effective Date.—The amendments made by this section shall apply to remuneration received, and taxable years beginning, after December 31, 2011.