

112TH CONGRESS
2^D SESSION

H. R. 3864

To amend the Internal Revenue Code of 1986 to extend authorities relating to the Highway Trust Fund, to provide revenues for highway programs, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 1, 2012

Mr. CAMP introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Internal Revenue Code of 1986 to extend authorities relating to the Highway Trust Fund, to provide revenues for highway programs, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Energy and
5 Infrastructure Jobs Financing Act of 2012”.

1 **SEC. 2. EXTENSION OF TRUST FUND EXPENDITURE AU-**
2 **THORITY.**

3 (a) HIGHWAY TRUST FUND.—Section 9503 of the
4 Internal Revenue Code of 1986 is amended—

5 (1) by striking “April 1, 2012” in subsections
6 (b)(6)(B), (c)(1), and (e)(3) and inserting “October
7 1, 2016”; and

8 (2) by striking “Surface Transportation Exten-
9 sion Act of 2011, Part II” in subsections (c)(1) and
10 (e)(3) and inserting “American Energy and Infra-
11 structure Jobs Act of 2012”.

12 (b) SPORT FISH RESTORATION AND BOATING TRUST
13 FUND.—Section 9504 of such Code is amended—

14 (1) by striking “Surface Transportation Exten-
15 sion Act of 2011, Part II” each place it appears in
16 subsection (b)(2) and inserting “American Energy
17 and Infrastructure Jobs Act of 2012”; and

18 (2) by striking “April 1, 2012” in subsection
19 (d)(2) and inserting “October 1, 2016”.

20 (c) LEAKING UNDERGROUND STORAGE TANK TRUST
21 FUND.—Paragraph (2) of section 9508(e) of such Code
22 is amended by striking “April 1, 2012” and inserting “Oc-
23 tober 1, 2016”.

24 (d) EFFECTIVE DATE.—The amendments made by
25 this section shall take effect on April 1, 2012.

1 **SEC. 3. EXTENSION OF HIGHWAY-RELATED TAXES.**

2 (a) IN GENERAL.—

3 (1) Each of the following provisions of the In-
4 ternal Revenue Code of 1986 is amended by striking
5 “March 31, 2012” and inserting “September 30,
6 2018”:

7 (A) Section 4041(a)(1)(C)(iii)(I).

8 (B) Section 4041(m)(1)(B).

9 (C) Section 4081(d)(1).

10 (2) Each of the following provisions of such
11 Code is amended by striking “April 1, 2012” and in-
12 serting “October 1, 2018”:

13 (A) Section 4041(m)(1)(A).

14 (B) Section 4051(e).

15 (C) Section 4071(d).

16 (D) Section 4081(d)(3).

17 (b) EXTENSION OF TAX, ETC., ON USE OF CERTAIN
18 HEAVY VEHICLES.—

19 (1) IN GENERAL.—Subsection (f) of section
20 4481 of such Code is amended by striking “2012”
21 and inserting “2018”.

22 (2) TAXABLE PERIOD CONFORMED TO FISCAL
23 YEAR.—Section 4482 of such Code is amended—

24 (A) by striking “any year” and all that fol-
25 lows in subsection (c)(4) and inserting “each

1 annual period beginning on October 1 which be-
2 gins before October 1, 2019.”, and

3 (B) by striking subsection (d).

4 (c) FLOOR STOCKS REFUNDS.—Section 6412(a)(1)
5 of such Code is amended—

6 (1) by striking “April 1, 2012” each place it
7 appears and inserting “October 1, 2018”;

8 (2) by striking “September 30, 2012” each
9 place it appears and inserting “September 30,
10 2018”; and

11 (3) by striking “July 1, 2012” and inserting
12 “January 1, 2019”.

13 (d) EXTENSION OF CERTAIN EXEMPTIONS.—Sec-
14 tions 4221(a) and 4483(i) of such Code are each amended
15 by striking “April 1, 2012” and inserting “October 1,
16 2018”.

17 (e) EXTENSION OF TRANSFERS OF CERTAIN
18 TAXES.—

19 (1) IN GENERAL.—Section 9503 of such Code
20 is amended—

21 (A) in subsection (b)—

22 (i) by striking “April 1, 2012” each
23 place it appears in paragraphs (1) and (2)
24 and inserting “October 1, 2018”;

1 (ii) by striking “APRIL 1, 2012” in the
2 heading of paragraph (2) and inserting
3 “OCTOBER 1, 2018”;

4 (iii) by striking “March 31, 2012” in
5 paragraph (2) and inserting “September
6 30, 2018”; and

7 (iv) by striking “January 1, 2013” in
8 paragraph (2) and inserting “July 1,
9 2019”; and

10 (B) in subsection (c)(2), by striking “Jan-
11 uary 1, 2013” and inserting “July 1, 2019”.

12 (2) MOTORBOAT AND SMALL-ENGINE FUEL TAX
13 TRANSFERS.—

14 (A) IN GENERAL.—Paragraphs (3)(A)(i)
15 and (4)(A) of section 9503(c) of such Code are
16 each amended by striking “April 1, 2012” and
17 inserting “October 1, 2018”.

18 (B) CONFORMING AMENDMENTS TO LAND
19 AND WATER CONSERVATION FUND.—Section
20 201(b) of the Land and Water Conservation
21 Fund Act of 1965 (16 U.S.C. 460l–11(b)) is
22 amended—

23 (i) by striking “April 1, 2013” each
24 place it appears and inserting “October 1,
25 2019”; and

1 (ii) by striking “April 1, 2012” and
2 inserting “October 1, 2018”.

3 (f) EFFECTIVE DATE.—

4 (1) IN GENERAL.—Except as provided in para-
5 graph (2), the amendments made by this section
6 shall take effect on April 1, 2012.

7 (2) SUBSECTION (b)(2).—The amendment
8 made by subsection (b)(2) shall apply to periods be-
9 ginning after September 30, 2012.

10 **SEC. 4. REVENUES FROM CERTAIN DOMESTIC ENERGY**
11 **LEASES APPROPRIATED TO HIGHWAY TRUST**
12 **FUND.**

13 (a) IN GENERAL.—Subsection (b) of section 9503 of
14 the Internal Revenue Code of 1986 is amended by insert-
15 ing after paragraph (2) the following new paragraph:

16 “(3) REVENUES FROM CERTAIN DOMESTIC EN-
17 ERGY LEASES.—There are hereby appropriated to
18 the Highway Trust Fund amounts equivalent to the
19 net increase in Federal revenues from onshore and
20 offshore domestic energy leasing and production gen-
21 erated by reason of the enactment of the Alaskan
22 Energy for American Jobs Act, the PIONEERS
23 Act, and the Energy Security and Transportation
24 Jobs Act.”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall apply to amounts received in the
3 Treasury after the date of the enactment of this Act.

4 **SEC. 5. ALTERNATIVE TRANSPORTATION ACCOUNT.**

5 (a) TERMINATION OF FUNDING FROM FUELS TAX
6 RECEIPTS; ONE-TIME APPROPRIATION.—Paragraph (2)
7 of section 9503(e) of the Internal Revenue Code of 1986
8 is amended to read as follows:

9 “(2) APPROPRIATION.—

10 “(A) IN GENERAL.—Out of money in the
11 Treasury not otherwise appropriated, there is
12 hereby appropriated \$40,000,000,000 to the Al-
13 ternative Transportation Account. Any amount
14 appropriated under this paragraph shall remain
15 available without fiscal year limitation.

16 “(B) TRANSFER TO HIGHWAY ACCOUNT OF
17 2012 APPROPRIATED AMOUNTS BASED ON
18 FUELS TAX RECEIPTS.—Amounts transferred
19 on or before the date of the enactment of this
20 paragraph to the Mass Transit Account in the
21 Highway Trust Fund for fiscal year 2012 are
22 hereby transferred to the Highway Account of
23 the Highway Trust Fund (as defined in para-
24 graph (5)(B)).”.

25 (b) RENAMING OF MASS TRANSIT ACCOUNT.—

1 (1) IN GENERAL.—The text of subsection (e) of
2 section 9503 of the Internal Revenue Code of 1986
3 is amended by striking “Mass Transit Account”
4 each place it appears and inserting “Alternative
5 Transportation Account”.

6 (2) CONFORMING AMENDMENT.—The heading
7 for subsection (e) of section 9503 of such Code is
8 amended by striking “MASS TRANSIT ACCOUNT”
9 and inserting “ALTERNATIVE TRANSPORTATION AC-
10 COUNT”.

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