

112TH CONGRESS
1ST SESSION

H. R. 2313

To repeal the authority to provide certain loans to the International Monetary Fund, the increase in the United States quota in that Fund, and certain other authorities, and to rescind related appropriations.

IN THE HOUSE OF REPRESENTATIVES

JUNE 23, 2011

Mrs. MCMORRIS RODGERS (for herself, Mr. DUNCAN of Tennessee, Mrs. BLACKBURN, Mr. GOWDY, Mr. CHAFFETZ, Mr. LATTA, Mr. HARRIS, Mr. KINGSTON, Mr. NEUGEBAUER, Mr. HASTINGS of Washington, Mr. SIMPSON, Mrs. HARTZLER, Mr. COFFMAN of Colorado, Mr. JONES, Mr. REHBERG, and Mr. LONG) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Appropriations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To repeal the authority to provide certain loans to the International Monetary Fund, the increase in the United States quota in that Fund, and certain other authorities, and to rescind related appropriations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. REPEAL OF AUTHORITY TO PROVIDE CERTAIN**
2 **LOANS TO THE INTERNATIONAL MONETARY**
3 **FUND, THE INCREASE IN THE UNITED STATES**
4 **QUOTA, AND CERTAIN OTHER AUTHORITIES,**
5 **AND RESCISSION OF RELATED APPRO-**
6 **PRIATED AMOUNTS.**

7 (a) **REPEAL OF AUTHORITIES.**—The Bretton Woods
8 Agreements Act (22 U.S.C. 286 et seq.) is amended—

9 (1) in section 17—

10 (A) in subsection (a)—

11 (i) by striking “(1) In order” and in-
12 sserting “In order”; and

13 (ii) by striking paragraphs (2), (3),
14 and (4); and

15 (B) in subsection (b)—

16 (i) by striking “(1) For the purpose”
17 and inserting “For the purpose”;

18 (ii) by striking “subsection (a)(1)”
19 and inserting “subsection (a)”; and

20 (iii) by striking paragraph (2);

21 (2) by striking sections 64, 65, 66, and 67; and

22 (3) by redesignating section 68 as section 64.

23 (b) **RESCISSION OF AMOUNTS.**—

24 (1) **IN GENERAL.**—The unobligated balance of
25 the amounts specified in paragraph (2)—

26 (A) is rescinded;

1 (B) shall be deposited in the General Fund
2 of the Treasury to be dedicated for the sole
3 purpose of deficit reduction; and

4 (C) may not be used as an offset for other
5 spending increases or revenue reductions.

6 (2) AMOUNTS SPECIFIED.—The amounts speci-
7 fied in this paragraph are the amounts appropriated
8 under the headings “UNITED STATES QUOTA,
9 INTERNATIONAL MONETARY FUND” and “LOANS TO
10 INTERNATIONAL MONETARY FUND”, under the head-
11 ing “INTERNATIONAL ASSISTANCE PROGRAMS—
12 INTERNATIONAL MONETARY PROGRAMS”, in title
13 XIV of the Supplemental Appropriations Act, 2009
14 (Public Law 111–32; 123 Stat. 1916).

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