To amend the Outer Continental Shelf Lands Act to require that each 5-year offshore oil and gas leasing program offer leasing in the areas with the most prospective oil and gas resources, to establish a domestic oil and natural gas production goal, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 29, 2011

Mr. Hastings of Washington (for himself, Mr. Lamborn, Mr. Fleming, Mr. Landry, Mr. Flores, Mr. Johnson of Ohio, Mr. Duncan of South Carolina, Mr. Wittman, Mr. Broun of Georgia, Mr. Tipton, Mr. Gohmert, Mr. Denham, Mr. Duncan of Tennessee, Mr. Fleischmann, Mr. Nunes, Mr. Boustany, Mr. Grimm, Mr. Scalise, Mr. Ross of Florida, Mr. Graves of Missouri, Mrs. Myrick, Mrs. Lummis, Mr. Pompeo, Mr. Olson, Mrs. Capito, Mr. Westmoreland, Mr. Long, Mr. Simpson, Ms. Jenkins, Mr. Kelly, Mr. Rigell, Mr. Heller, Mrs. Hartzler, Mr. Ribble, Mr. Gingrey of Georgia, and Mr. Posey) introduced the following bill; which was referred to the Committee on Natural Resources

MAY 2, 2011

Additional sponsors: Mr. Manzullo, Mr. Stivers, Mrs. Noem, Mr. Terry, Mrs. McMorris Rodgers, Mr. Lewis of California, Mr. Nunnelee, Mr. McKeon, Mr. Burton of Indiana, Mr. Kline, Mr. Goodlatte, Mr. Rehberg, Mr. McClintock, Mr. Canseco, Mr. Woodall, Mr. Roe of Tennessee, Mr. Sessions, Mr. Thompson of Pennsylvania, Mr. Fincher, Mr. Paul, Mr. Coffman of Colorado, Mr. Poe of Texas, Mr. Pearce, Mr. Pence, Mrs. Black, Mr. Cassidy, Mr. Scott of South Carolina, Mr. Brady of Texas, Mr. Carter, Mr. Farenthold, Mrs. Bachmann, Mrs. Ellmers, Mr. Akin, and Mr. Calvert
A BILL

To amend the Outer Continental Shelf Lands Act to require that each 5-year offshore oil and gas leasing program offer leasing in the areas with the most prospective oil and gas resources, to establish a domestic oil and natural gas production goal, and for other purposes.
Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Reversing President
Obama’s Offshore Moratorium Act”.

SEC. 2. OUTER CONTINENTAL SHELF LEASING PROGRAM.

Section 18(a) of the Outer Continental Shelf Lands
Act (43 U.S.C. 1344(a)) is amended by adding at the end
the following:

“(4)(A) In each oil and gas leasing program
under this section, the Secretary shall make avail-
able for leasing and conduct lease sales including—

“(i) at least 50 percent of the available un-
leased acreage within each outer Continental
Shelf planning area considered to have the larg-
est undiscovered, technically recoverable oil and
gas resources (on a total btu basis) based upon
the most recent national geologic assessment of
the outer Continental Shelf, with an emphasis
on offering the most geologically prospective
parts of the planning area; and

“(ii) any State subdivision of an outer
Continental Shelf planning area that the Gov-
ernor of the State that represents that subdivi-
sion requests be made available for leasing.
“(B) In this paragraph the term ‘available unleased acreage’ means that portion of the outer Continental Shelf that is not under lease at the time of a proposed lease sale, and that has not otherwise been made unavailable for leasing by law.

“(5)(A) In the 2012–2017 5-year oil and gas leasing program, the Secretary shall make available for leasing any outer Continental Shelf planning areas that—

“(i) are estimated to contain more than 2,500,000,000 barrels of oil; or

“(ii) are estimated to contain more than 7,500,000,000,000 cubic feet of natural gas.

“(B) To determine the planning areas described in subparagraph (A), the Secretary shall use the document entitled ‘Minerals Management Service Assessment of Undiscovered Technically Recoverable Oil and Gas Resources of the Nation’s Outer Continental Shelf, 2006’.

SEC. 3. DOMESTIC OIL AND NATURAL GAS PRODUCTION GOAL.

Section 18(b) of the Outer Continental Shelf Lands Act (43 U.S.C. 1344(b)) is amended to read as follows:

“(b) DOMESTIC OIL AND NATURAL GAS PRODUCTION GOAL.—
“(1) IN GENERAL.—In developing a 5-year oil and gas leasing program, and subject to paragraph (2), the Secretary shall determine a domestic strategic production goal for the development of oil and natural gas as a result of that program. Such goal shall be—

“(A) the best estimate of the possible increase in domestic production of oil and natural gas from the outer Continental Shelf;

“(B) focused on meeting domestic demand for oil and natural gas and reducing the dependence of the United States on foreign energy; and

“(C) focused on the production increases achieved by the leasing program at the end of the 15-year period beginning on the effective date of the program.

“(2) 2012–2017 PROGRAM GOAL.—For purposes of the 2012–2017 5-year oil and gas leasing program, the production goal referred to in paragraph (1) shall be an increase by 2027 of—

“(A) no less than 3,000,000 barrels in the amount of oil produced per day; and
“(B) no less than 10,000,000,000 cubic feet in the amount of natural gas produced per day.

“(3) REPORTING.—The Secretary shall report annually, beginning at the end of the 5-year period for which the program applies, to the Committee on Natural Resources of the House of Representatives and the Committee on Energy and Natural Resources of the Senate on the progress of the program in meeting the production goal. The Secretary shall identify in the report projections for production and any problems with leasing, permitting, or production that will prevent meeting the goal.”

SEC. 4. SEISMIC SURVEYING PROMOTION.

Section 18 of the Outer Continental Shelf Lands Act (43 U.S.C. 1344) is amended by adding at the end the following new subsection:

“(i) SEISMIC SURVEYING PROMOTION.—

“(1) IN GENERAL.—The Secretary shall issue regulations providing for—

“(A) issuance by the Secretary of seismic surveying cost credits for the provision of data from seismic surveying of the outer Continental Shelf described in paragraph (2); and
(B) use of such credits by a person to whom issued, or by a transferee under paragraph (4) of whom the Secretary has received notice under that paragraph, for payment of bonus bids owed by the person or transferee, respectively, for oil and gas lease sales under this section in the planning area where the seismic survey was conducted.

(2) ISSUANCE.—The regulations shall provide for the issuance of such credits upon the date of the submission to the Secretary of the data produced by seismic surveying authorized under section 11 of any area for which the most recent seismic data held by the Secretary at the time of the survey is 10 years of age or older.

(3) VALUE.—The value of such credits shall be equal to 50 percent of the costs incurred in conducting seismic surveying to produce the data for which the credits are issued.

(4) TRANSFER.—A person to whom such a credit is issued by the Secretary may transfer the credit once, and shall notify the Secretary of such transfer.
“(5) EXPIRATION.—A seismic surveying cost credit shall expire 10 years after the date of the submission of the date for which the credit is issued.”
A BILL

TO AMEND THE OUTER CONTINENTAL SHELF LANDS ACT TO REQUIRE THAT EACH 5-YEAR OFFSHORE OIL AND GAS LEASING PROGRAM OFFER LEASING IN THE AREAS WITH THE MOST PROSPECTIVE OIL AND GAS RESOURCES, TO ESTABLISH A DOMESTIC OIL AND NATURAL GAS PRODUCTION GOAL, AND FOR OTHER PURPOSES.

MAY 2, 2011

REPORTED WITH AN AMENDMENT, COMMITTED TO THE COMMITTEE OF THE WHOLE HOUSE ON THE STATE OF THE UNION, AND ORDERED TO BE PRINTED

H. R. 1231

112TH CONGRESS 1ST SESSION

REPORT NO. 112-69

117TH CONGRESS

UNION CALENDAR NO. 37