

111TH CONGRESS
1ST SESSION

S. 865

To provide for the sale of the Federal Government's reversionary interest in approximately 60 acres of land in Salt Lake City, Utah, originally conveyed to the Mount Olivet Cemetery Association under the Act of January 23, 1909.

IN THE SENATE OF THE UNITED STATES

APRIL 22, 2009

Mr. BENNETT introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To provide for the sale of the Federal Government's reversionary interest in approximately 60 acres of land in Salt Lake City, Utah, originally conveyed to the Mount Olivet Cemetery Association under the Act of January 23, 1909.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONVEYANCE OF FEDERAL REVERSIONARY IN-**
4 **TEREST, MT. OLIVET CEMETERY, SALT LAKE**
5 **CITY, UTAH.**

6 (a) CONVEYANCE REQUIRED.—If, after the comple-
7 tion of the appraisal required by subsection (b), the Mount

1 Olivet Cemetery Association of Salt Lake City, Utah (in
2 this section referred to as the “Association”), submits to
3 the Secretary of the Interior an offer to acquire the Fed-
4 eral reversionary interest in all, or some portion, of the
5 approximately 60 acres of land in Salt Lake City, Utah,
6 conveyed to the Association under the Act of January 23,
7 1909 (chapter 37, 35 Stat. 589), the Secretary shall con-
8 vey to the Association such reversionary interest in the
9 lands covered by the offer. The Secretary shall complete
10 the conveyance not later than 30 days after the date of
11 the offer.

12 (b) APPRAISAL.—Not later than 180 days after the
13 date of enactment of this Act, the Secretary shall complete
14 an appraisal of the Federal reversionary interest in the
15 lands described in subsection (a). The appraisal shall be
16 completed in accordance with the “Uniform Appraisal
17 Standards for Federal Land Acquisitions” and the “Uni-
18 form Standards of Professional Appraisal Practice”. All
19 costs associated with the appraisal shall be borne by the
20 Association.

21 (c) CONSIDERATION.—As consideration for the con-
22 veyance of the Federal reversionary interest under sub-
23 section (a), the Association shall pay to the Secretary an
24 amount equal to the appraised value of the Federal inter-
25 est, as determined under subsection (b). The consideration

1 shall be paid not later than 30 days after the date the
2 conveyance is made.

3 (d) COSTS OF CONVEYANCE.—As a condition of the
4 conveyance under subsection (a), all costs associated with
5 the conveyance under subsection (a), including the cost of
6 the appraisal required by subsection (b), shall be paid by
7 the Association.

8 (e) DEPOSIT AND USE OF PROCEEDS.—The Sec-
9 retary shall deposit the proceeds from the conveyance
10 under subsection (a) in the Federal Land Disposal Ac-
11 count established by section 206 of the Federal Land
12 Transaction Facilitation Act (43 U.S.C. 2305). The pro-
13 ceeds so deposited shall be available to the Secretary for
14 expenditure in accordance with subsection (c) of such sec-
15 tion.

○