

111TH CONGRESS
2D SESSION

S. 3032

To prohibit the enforcement of a climate change interpretive guidance issued by the Securities and Exchange Commission, and for other purposes.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 24, 2010

Mr. BARRASSO introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To prohibit the enforcement of a climate change interpretive guidance issued by the Securities and Exchange Commission, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Maintaining Agency
5 Direction on Financial Fraud Act”.

6 **SEC. 2. INTERPRETIVE GUIDANCE NULL AND VOID.**

7 Notwithstanding any other provision of law, no inter-
8 pretive guidance issued by the Securities and Exchange
9 Commission on or after the effective date of this Act relat-
10 ing to “Commission Guidance Regarding Disclosure Re-

1 lated to Climate Change”, affecting Parts 211, 231, and
2 249 of title 17, Code of Federal Regulations, (as described
3 in Commission Release Nos. 33–9106; 34–61469; FR–
4 82), or any successor thereto, may take effect, and such
5 guidance shall have no force or effect with respect to any
6 person on or after February 2, 2010.

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