

111TH CONGRESS
1ST SESSION

H. R. 3614

To provide for an additional temporary extension of programs under the Small Business Act and the Small Business Investment Act of 1958, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 22, 2009

Ms. VELÁZQUEZ introduced the following bill; which was referred to the Committee on Small Business

A BILL

To provide for an additional temporary extension of programs under the Small Business Act and the Small Business Investment Act of 1958, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ADDITIONAL TEMPORARY EXTENSION OF AU-**
4 **THORIZATION OF PROGRAMS UNDER THE**
5 **SMALL BUSINESS ACT AND THE SMALL BUSI-**
6 **NESS INVESTMENT ACT OF 1958.**

7 (a) IN GENERAL.—Section 1 of the Act entitled “An
8 Act to extend temporarily certain authorities of the Small

1 Business Administration”, approved October 10, 2006
 2 (Public Law 109–316; 120 Stat. 1742), as most recently
 3 amended by section 1 of Public Law 111–43 (123 Stat.
 4 1965), is amended by striking “September 30, 2009” each
 5 place it appears and inserting “October 31, 2009”.

6 (b) EFFECTIVE DATE.—The amendments made by
 7 subsection (a) shall take effect on September 29, 2009.

8 **SEC. 2. BUSINESS STABILIZATION PROGRAM.**

9 Section 506(c) of title V of division A of the American
 10 Recovery and Reinvestment Act of 2009 (Public Law 111–
 11 5) is amended by striking “but shall not include” and all
 12 that follows through “enactment of this Act”.

13 **SEC. 3. NEW MARKETS VENTURE CAPITAL COMPANY IN-**
 14 **VESTMENT LIMITATIONS.**

15 Section 355 of the Small Business Investment Act
 16 of 1958 (15 U.S.C. 689d) is amended by adding at the
 17 end the following:

18 “(e) INVESTMENT LIMITATIONS.—A New Markets
 19 Venture Capital company that is receiving a grant under
 20 section 358 may not issue debentures guaranteed by the
 21 Administrator for any 1 company in an aggregate amount
 22 that is more than 10 percent of the sum of—

23 “(1) the private capital of the New Markets
 24 Venture Capital company; and

1 “(2) the total amount of leverage projected by
2 the New Markets Venture Capital company in the
3 business plan of the New Markets Venture Capital
4 company in effect on the date on which the Adminis-
5 trator granted final approval to operate as a New
6 Markets Venture Capital company under section
7 354(e).”.

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