

111<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 1993

To amend the Internal Revenue Code of 1986 to modify the first-time homebuyer credit.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 21, 2009

Mr. COURTNEY introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to modify the first-time homebuyer credit.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “First-Time Homebuyer  
5 Credit Extension Act of 2009”.

6 **SEC. 2. MODIFICATION OF FIRST-TIME HOMEBUYER CRED-**

7 **IT.**

8 (a) EXTENSION OF CREDIT.—Subsection (h) of sec-  
9 tion 36 of the Internal Revenue Code is amended by strik-

1 ing “December 1, 2009” and inserting “January 1,  
2 2011”.

3 (b) EXTENSION OF WAIVER OF RECAPTURE.—Sub-  
4 paragraph (D) of section 36(f)(4) of such Code is amend-  
5 ed—

6 (1) by striking “December 31, 2008, and before  
7 December 1, 2009” and inserting “April 8, 2008,  
8 and before January 1, 2011”, and

9 (2) in the heading by striking “FOR PURCHASES  
10 IN 2009”.

11 (c) ELECTION TO TREAT PURCHASE IN PRIOR  
12 YEAR.—Subsection (g) of such Code is amended to read  
13 as follows:

14 “(g) ELECTION TO TREAT PURCHASE IN PRIOR  
15 YEAR.—For purposes of this section (other than sub-  
16 sections (c) and (f)(4)(D)), a taxpayer may elect to treat  
17 a purchase of a principal residence—

18 “(1) after December 31, 2008, and before Jan-  
19 uary 1, 2010, as made on December 31, 2008, and

20 “(2) after December 31, 2009, and before Jan-  
21 uary 1, 2011, as made on December 31, 2009.”.

22 (d) EFFECTIVE DATE.—The amendments made by  
23 this section shall take effect on the date of the enactment  
24 of this Act.

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