

110TH CONGRESS
1ST SESSION

S. 1612

IN THE HOUSE OF REPRESENTATIVES

JULY 10, 2007

Referred to the Committee on Foreign Affairs

AN ACT

To amend the penalty provisions in the International
Emergency Economic Powers Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “International Emer-
5 gency Economic Powers Enhancement Act”.

6 **SEC. 2. INCREASED PENALTIES FOR VIOLATIONS OF IEEPA.**

7 (a) IN GENERAL.—Section 206 of the International
8 Emergency Economic Powers Act (50 U.S.C. 1705) is
9 amended to read as follows:

10 **“SEC. 206. PENALTIES.**

11 “(a) UNLAWFUL ACTS.—It shall be unlawful for a
12 person to violate, attempt to violate, conspire to violate,

1 or cause a violation of any license, order, regulation, or
 2 prohibition issued under this title.

3 “(b) CIVIL PENALTY.—A civil penalty may be im-
 4 posed on any person who commits an unlawful act de-
 5 scribed in subsection (a) in an amount not to exceed the
 6 greater of—

7 “(1) \$250,000; or

8 “(2) an amount that is twice the amount of the
 9 transaction that is the basis of the violation with re-
 10 spect to which the penalty is imposed.

11 “(c) CRIMINAL PENALTY.—A person who willfully
 12 commits, willfully attempts to commit, or willfully con-
 13 spires to commit, or aids or abets in the commission of,
 14 an unlawful act described in subsection (a) shall, upon
 15 conviction, be fined not more than \$1,000,000, or if a nat-
 16 ural person, may be imprisoned for not more than 20
 17 years, or both.”.

18 (b) EFFECTIVE DATE.—

19 (1) CIVIL PENALTIES.—Section 206(b) of the
 20 International Emergency Economic Powers Act, as
 21 amended by subsection (a), shall apply to violations
 22 described in section 206(a) of such Act with respect
 23 to which enforcement action is pending or com-
 24 menced on or after the date of the enactment of this
 25 Act.

1 (2) CRIMINAL PENALTIES.—Section 206(c) of
2 the International Emergency Economic Powers Act,
3 as amended by subsection (a), shall apply to viola-
4 tions described in section 206(a) of such Act with
5 respect to which enforcement action is commenced
6 on or after the date of the enactment of this Act.

Passed the Senate June 26, 2007.

Attest:

NANCY ERICKSON,

Secretary.