

110TH CONGRESS
2D SESSION

H. R. 6648

To amend the Internal Revenue Code of 1986 to allow each individual a \$500 credit to help with high energy prices.

IN THE HOUSE OF REPRESENTATIVES

JULY 29, 2008

Mr. SALI (for himself, Mr. DAVID DAVIS of Tennessee, Mr. WILSON of South Carolina, Mr. FRANKS of Arizona, Mr. WALBERG, Mr. BARRETT of South Carolina, Mr. WELDON of Florida, Mr. McCOTTER, Mr. DOOLITTLE, Ms. FALLIN, Mr. BISHOP of Utah, Mr. KINGSTON, Mr. DUNCAN, Mr. ROGERS of Kentucky, Mr. SHIMKUS, Mrs. DRAKE, Mr. WESTMORELAND, Mr. PAUL, Mr. CANTOR, Mrs. MUSGRAVE, Mr. COLE of Oklahoma, Mr. SCALISE, and Mr. BLUNT) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow each individual a \$500 credit to help with high energy prices.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Family Energy Relief
5 Act of 2008” or the “FERA Act of 2008”.

1 **SEC. 2. TAX CREDIT TO HELP INDIVIDUALS WITH HIGH EN-**
2 **ERGY PRICES.**

3 (a) IN GENERAL.—Subpart A of part IV of sub-
4 chapter A of chapter 1 of the Internal Revenue Code of
5 1986 (relating to nonrefundable personal credits) is
6 amended by inserting after section 25D the following new
7 section:

8 **“SEC. 25E. TAX CREDIT TO HELP INDIVIDUALS WITH HIGH**
9 **ENERGY PRICES.**

10 “(a) IN GENERAL.—In the case of an eligible indi-
11 vidual, there shall be allowed as a credit against the tax
12 imposed by subtitle A for the taxable year an amount
13 equal to—

14 “(1) \$1,000 in the case of a joint return, and
15 “(2) \$500 in any other case.

16 “(b) ELIGIBLE INDIVIDUAL.—For purposes of this
17 section, the term ‘eligible individual’ means any individual
18 other than—

19 “(1) any estate or trust,
20 “(2) any nonresident alien individual, and
21 “(3) any individual with respect to whom a de-
22 duction under section 151 is allowable to another
23 taxpayer for a taxable year beginning in the cal-
24 endar year in which the individual’s taxable year be-
25 gins.

1 "(c) CREDIT WITH RESPECT TO DEPENDENTS.—

2 The dollar amount applicable to the taxpayer under sub-
3 section (a) (without regard to this subsection) shall be in-
4 creased by \$250 for each individual with respect to whom
5 the taxpayer is allowed a deduction under section 151(c)
6 for the taxable year.”.

7 (b) CONFORMING AMENDMENT.—The table of sec-
8 tions for such supart A is amended by inserting after the
9 item relating to section 25D the following new item:

“Sec. 25E. Tax credit to help individuals with high energy prices.”.

10 (c) EFFECTIVE DATE.—The amendments made by
11 this section shall apply to taxable years beginning after
12 December 31, 2007.

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