

110TH CONGRESS
2D SESSION

H. R. 6022

IN THE SENATE OF THE UNITED STATES

MAY 14, 2008

Received

AN ACT

To suspend the acquisition of petroleum for the Strategic
Petroleum Reserve, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Strategic Petroleum
3 Reserve Fill Suspension and Consumer Protection Act of
4 2008”.

5 **SEC. 2. SUSPENSION OF PETROLEUM ACQUISITION FOR**
6 **STRATEGIC PETROLEUM RESERVE.**

7 (a) IN GENERAL.—Except as provided in subsection
8 (b) and notwithstanding any other provision of law, during
9 the period beginning on the date of enactment of this Act
10 and ending on December 31, 2008—

11 (1) the Secretary of the Interior shall suspend
12 acquisition of petroleum for the Strategic Petroleum
13 Reserve through the royalty-in-kind program; and

14 (2) the Secretary of Energy shall suspend ac-
15 quisition of petroleum for the Strategic Petroleum
16 Reserve through any acquisition method.

17 (b) RESUMPTION IN CALENDAR YEAR 2008.—Dur-
18 ing the period specified in subsection (a) but not earlier
19 than 30 days after the date on which the President notifies
20 Congress that the President has determined that the
21 weighted average price of petroleum in the United States
22 for the most recent 90-day period is \$75 or less per bar-
23 rel—

24 (1) the Secretary of the Interior may resume
25 acquisition of petroleum for the Strategic Petroleum
26 Reserve through the royalty-in-kind program; and

1 (2) the Secretary of Energy may resume acqui-
2 sition of petroleum for the Strategic Petroleum Re-
3 serve through any acquisition method.

4 (c) EXISTING CONTRACTS.—

5 (1) DEPARTMENT OF THE INTERIOR CON-
6 TRACTS.—In the case of any royalty-in-kind oil
7 scheduled to be delivered to the Department of En-
8 ergy for the Strategic Petroleum Reserve pursuant
9 to a contract entered into by the Secretary of Inte-
10 rior prior to, and in effect on, the date of enactment
11 of this Act, the Secretary of Energy shall accept de-
12 livery of such oil.

13 (2) DEPARTMENT OF ENERGY CONTRACTS.—In
14 the case of any oil scheduled to be delivered to the
15 Strategic Petroleum Reserve pursuant to a contract
16 entered into by the Secretary of Energy prior to,
17 and in effect on, the date of enactment of this Act,
18 the Secretary shall, to the maximum extent prac-
19 ticable, negotiate a deferral of the delivery of the oil
20 in accordance with procedures of the Department of

- 1 Energy in effect on the date of enactment of this
- 2 Act for deferrals of oil.

Passed the House of Representatives May 13, 2008.

Attest: LORRAINE C. MILLER,
Clerk.