

Union Calendar No. 542

110TH CONGRESS
2D SESSION**H. R. 5350****[Report No. 110–822, Part I]**

To authorize the Secretary of Commerce to sell or exchange certain National Oceanic and Atmospheric Administration property located in Norfolk, Virginia, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 12, 2008

Mr. SCOTT of Virginia (for himself and Mrs. DRAKE) introduced the following bill; which was referred to the Committee on Natural Resources, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

AUGUST 1, 2008

Reported from the Committee on Natural Resources with an amendment

[Strike out all after the enacting clause and insert the part printed in italic]

AUGUST 1, 2008

Referral to the Committee on Oversight and Government Reform extended for a period ending not later than September 12, 2008

SEPTEMBER 12, 2008

Committee on Oversight and Government Reform discharged; committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To authorize the Secretary of Commerce to sell or exchange certain National Oceanic and Atmospheric Administration property located in Norfolk, Virginia, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SALE OR EXCHANGE OF NOAA PROPERTY IN**
 4 **NORFOLK, VIRGINIA.**

5 *(a) IN GENERAL.—The Secretary of Commerce may*
 6 *sell or exchange to the City of Norfolk, Virginia, in accord-*
 7 *ance with chapter 13 of title 40, United States Code, real*
 8 *property under the administrative jurisdiction of the Na-*
 9 *tional Oceanic and Atmospheric Administration (in this*
 10 *section referred to as “NOAA”), including land and im-*
 11 *provements thereon, located at 538 Front Street, Norfolk,*
 12 *Virginia, consisting of approximately 3.78 acres, if the Sec-*
 13 *retary—*

14 *(1) determines that the conveyance is in the best*
 15 *interests of NOAA and the Federal Government; and*

16 *(2) has provided prior notification to the Com-*
 17 *mittee on Natural Resources and the Committee on*
 18 *Appropriations of the House of Representatives and*

1 *the Committee on Commerce, Science, and Transpor-*
2 *tation and the Committee on Appropriations of the*
3 *Senate.*

4 *(b) CONSIDERATION.—*

5 *(1) IN GENERAL.—For any conveyance under*
6 *this section the Secretary shall require provision to*
7 *the United States of consideration having a value*
8 *that is not less than the fair market value of the prop-*
9 *erty conveyed by the United States.*

10 *(2) FORM.—Consideration under this subsection*
11 *may include any combination of—*

12 *(A) cash or cash equivalents;*

13 *(B) other property (either real or personal);*

14 *and*

15 *(C) consideration in-kind, including—*

16 *(i) provision of space, goods, or services*
17 *of benefit to NOAA including construction,*
18 *repair, remodeling, or other physical im-*
19 *provements of NOAA property;*

20 *(ii) maintenance of NOAA property; or*

21 *(iii) provision of office, storage, or*
22 *other useable space.*

23 *(3) DETERMINATION OF FAIR MARKET VALUE.—*

24 *The Secretary shall determine fair market value for*
25 *purposes of paragraph (1) based upon an appraisal*

1 *of the property conveyed under subsection (a) con-*
2 *ducted in conformance with the Uniform Appraisal*
3 *Standards for Federal Land Acquisitions.*

4 *(c) USE OF PROCEEDS.—Amounts received under sub-*
5 *section (b)(2)(A) by the United States as proceeds of any*
6 *conveyance under this section shall be available to the Sec-*
7 *retary, subject to appropriation, for—*

8 *(1) activities related to the operations of, or cap-*
9 *ital improvements, to NOAA property; or*

10 *(2) relocation and other costs associated with the*
11 *sale or exchange.*

12 *(d) TERMINATION.—Authority granted to the Sec-*
13 *retary under subsections (a) and (b) shall terminate at the*
14 *end of the 24-month period beginning on the date of enact-*
15 *ment of this Act.*

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