

110TH CONGRESS
1ST SESSION

H. R. 4118

AN ACT

To exclude from gross income payments from the Hokie Spirit Memorial Fund to the victims of the tragic event at Virginia Polytechnic Institute & State University.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. EXCLUSION FROM INCOME FOR PAYMENTS**
2 **FROM THE HOKIE SPIRIT MEMORIAL FUND.**

3 For purposes of the Internal Revenue Code of 1986,
4 gross income shall not include any amount received from
5 the Virginia Polytechnic Institute & State University, out
6 of amounts transferred from the Hokie Spirit Memorial
7 Fund established by the Virginia Tech Foundation, an or-
8 ganization organized and operated as described in section
9 501(c)(3) of the Internal Revenue Code of 1986, if such
10 amount is paid on account of the tragic event on April
11 16, 2007, at such university.

12 **SEC. 2. MODIFICATION OF PENALTY FOR FAILURE TO FILE**
13 **PARTNERSHIP RETURNS.**

14 For any return of a partnership required to be filed
15 under section 6031 of the Internal Revenue Code of 1986
16 for a taxable year beginning in 2008, the dollar amount
17 in effect under section 6698(b)(1) of such Code shall be
18 increased by \$1.

Passed the House of Representatives December 4,
2007.

Attest:

Clerk.

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