

109<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 1953

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## AN ACT

To require the Secretary of the Treasury to mint coins in commemoration of the Old Mint at San Francisco, otherwise known as the “Granite Lady”, and for other purposes.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “San Francisco Old  
3 Mint Commemorative Coin Act”.

4 **SEC. 2. FINDINGS.**

5 The Congress hereby finds as follows:

6 (1) The Granite Lady played an important role  
7 in the history of the Nation.

8 (2) The San Francisco Mint was established  
9 pursuant to an Act of Congress of July 3, 1852, to  
10 convert miners’ gold from the California gold rush  
11 into coins.

12 (3) The San Francisco Old Mint Building was  
13 designed by architect A.B. Mullett, who also de-  
14 signed the United States Treasury Building and the  
15 Old Executive Office Building.

16 (4) The solid construction of the Granite Lady  
17 enabled it to survive the 1906 San Francisco earth-  
18 quake and fire, making it the only financial institu-  
19 tion that was able to operate immediately after the  
20 earthquake as the treasury for disaster relief funds  
21 for the city of San Francisco.

22 (5) Coins struck at the San Francisco Old Mint  
23 are distinguished by the “S” mint mark.

24 (6) The San Francisco Old Mint is famous for  
25 having struck many rare, legendary issues, such as  
26 the 1870–S \$3 coin, which is valued today at well

1 over \$1,000,000, and the 1894–S dime which is  
2 comparatively rare.

3 (7) The San Francisco Old Mint Commemora-  
4 tive Coin will be the first commemorative coin to  
5 honor a United States mint.

6 **SEC. 3. COIN SPECIFICATIONS.**

7 (a) DENOMINATIONS.—Notwithstanding any other  
8 provision of law, and in commemoration of the San Fran-  
9 cisco Old Mint, the Secretary of the Treasury (hereafter  
10 in this Act referred to as the “Secretary”) shall mint and  
11 issue the following coins:

12 (1) \$5 GOLD COINS.—Not more than 100,000  
13 \$5 coins, which shall—

14 (A) weigh 8.359 grams;

15 (B) have a diameter of 0.850 inches; and

16 (C) contain 90 percent gold and 10 percent  
17 alloy.

18 (2) \$1 SILVER COINS.—Not more than 500,000  
19 \$1 coins, which shall—

20 (A) weigh 26.73 grams;

21 (B) have a diameter of 1.500 inches; and

22 (C) contain 90 percent silver and 10 per-  
23 cent copper.

1 (b) LEGAL TENDER.—The coins minted under this  
2 Act shall be legal tender, as provided in section 5103 of  
3 title 31, United States Code.

4 (c) NUMISMATIC ITEMS.—For purposes of sections  
5 5134 and 5136 of title 31, United States Code, all coins  
6 minted under this Act shall be considered to be numis-  
7 matic items.

8 **SEC. 4. DESIGN OF COINS.**

9 (a) DESIGN REQUIREMENTS.—

10 (1) IN GENERAL.—The design of the coins  
11 minted under this Act shall be emblematic of the  
12 San Francisco Old Mint Building, its importance to  
13 California and the history of the United States, and  
14 its role in rebuilding San Francisco after the 1906  
15 earthquake and fire.

16 (2) DESIGNATION AND INSCRIPTIONS.—On  
17 each coin minted under this Act there shall be—

18 (A) a designation of the value of the coin;

19 (B) an inscription of the year “2006”; and

20 (C) inscriptions of the words “Liberty”,

21 “In God We Trust”, “United States of Amer-

22 ica”, and “E Pluribus Unum”.

23 (b) SELECTION.—The design for the coins minted  
24 under this Act shall be—

1           (1) selected by the Secretary, after consultation  
2           with the Commission of Fine Arts, and the Board of  
3           the San Francisco Museum and Historical Society;  
4           and

5           (2) reviewed by the Citizens Coinage Advisory  
6           Committee.

7   **SEC. 5. ISSUANCE OF COINS.**

8           (a) **QUALITY OF COINS.**—Coins minted under this  
9           Act shall be issued in uncirculated and proof qualities.

10          (b) **MINT FACILITY.**—The coins authorized under  
11          this Act shall be struck at the San Francisco Mint to the  
12          greatest extent possible.

13          (c) **PERIOD FOR ISSUANCE.**—The Secretary may  
14          issue coins minted under this Act only during the 1-year  
15          period beginning on January 1, 2006.

16   **SEC. 6. SALE OF COINS.**

17          (a) **SALE PRICE.**—The coins issued under this Act  
18          shall be sold by the Secretary at a price equal to the sum  
19          of—

20                 (1) the face value of the coins;

21                 (2) the surcharge provided in section 7(a) with  
22                 respect to such coins; and

23                 (3) the cost of designing and issuing the coins  
24                 (including labor, materials, dies, use of machinery,  
25                 overhead expenses, marketing, and shipping).

1 (b) BULK SALES.—The Secretary shall make bulk  
2 sales of the coins issued under this Act at a reasonable  
3 discount.

4 (c) PREPAID ORDERS.—

5 (1) IN GENERAL.—The Secretary shall accept  
6 prepaid orders for the coins minted under this Act  
7 before the issuance of such coins.

8 (2) DISCOUNT.—Sale prices with respect to pre-  
9 paid orders under paragraph (1) shall be at a rea-  
10 sonable discount.

11 **SEC. 7. SURCHARGES.**

12 (a) IN GENERAL.—All sales of coins minted under  
13 this Act shall include a surcharge as follows:

14 (1) A surcharge of \$35 per coin for the \$5 coin.

15 (2) A surcharge of \$10 per coin for the \$1 coin.

16 (b) DISTRIBUTION.—Subject to section 5134(f) of  
17 title 31, United States Code, all surcharges received by  
18 the Secretary from the sale of coins issued under this Act  
19 shall be promptly paid by the Secretary to the San Fran-  
20 cisco Museum and Historical Society for use for the pur-  
21 poses of rehabilitating the Historic Old Mint in San Fran-  
22 cisco as a city museum and an American Coin and Gold  
23 Rush Museum.

24 (c) AUDITS.—The San Francisco Museum and His-  
25 torical Society shall be subject to the audit requirements

1 of section 5134(f)(2) of title 31, United States Code, with  
2 regard to the amounts received by the Fund under sub-  
3 section (b).

4 (d) LIMITATION.—Notwithstanding subsection (a),  
5 no surcharge may be included with respect to the issuance  
6 under this Act of any coin during a calendar year if, as  
7 of the time of such issuance, the issuance of such coin  
8 would result in the number of commemorative coin pro-  
9 grams issued during such year to exceed the annual  
10 commemorative coin program issuance limitation under  
11 section 5112(m)(1) of title 31, United States Code (as in  
12 effect on the date of the enactment of this Act). The Sec-  
13 retary of the Treasury may issue guidance to carry out  
14 this subsection.

15 **SEC. 8. TECHNICAL CORRECTION.**

16 Notwithstanding the fifth sentence of section  
17 5112(d)(1) of title 31, United States Code, the Secretary  
18 of the Treasury may continue to issue, after December  
19 31, 2005, numismatic items that contain 5-cent coins  
20 minted in the years 2004 and 2005.

Passed the House of Representatives November 10,  
2005.

Attest:

*Clerk.*



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