

109<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 1663

To amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for the depreciation of certain leasehold improvements.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 14, 2005

Mr. SHAW (for himself, Mr. JEFFERSON, Mr. FOLEY, Mr. FORD, Mr. ENGLISH of Pennsylvania, Mr. BOEHNER, Mr. BLUNT, Mr. ABERCROMBIE, Mr. SIMMONS, Mr. HOLT, and Mr. GARY G. MILLER of California) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for the depreciation of certain leasehold improvements.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. PERMANENT EXTENSION OF 15-YEAR RECOV-**  
2 **ERY PERIOD FOR DEPRECIATION OF CER-**  
3 **TAIN LEASEHOLD IMPROVEMENTS.**

4 Section 168(e)(3)(E)(iv) of the Internal Revenue  
5 Code of 1986 (defining 15-year property) is amended by  
6 striking “placed in service before January 1, 2006”.

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