

109TH CONGRESS
1ST SESSION

H. R. 1499

To amend the Internal Revenue Code of 1986 to allow a deduction to members of the Armed Forces serving in a combat zone for contributions to their individual retirement plans even if the compensation on which such contribution is based is excluded from gross income, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 6, 2005

Ms. FOXX introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow a deduction to members of the Armed Forces serving in a combat zone for contributions to their individual retirement plans even if the compensation on which such contribution is based is excluded from gross income, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Heroes Earned Retire-
5 ment Opportunities Act”.

1 **SEC. 2. COMBAT ZONE COMPENSATION TAKEN INTO AC-**
2 **COUNT FOR PURPOSES OF DETERMINING**
3 **LIMITATION AND DEDUCTIBILITY OF CON-**
4 **TRIBUTIONS TO INDIVIDUAL RETIREMENT**
5 **PLANS.**

6 (a) **IN GENERAL.**—Subsection (b) of section 219 of
7 the Internal Revenue Code of 1986 is amended by adding
8 at the end the following new paragraph:

9 “(6) **SPECIAL RULE FOR COMPENSATION**
10 **EARNED BY MEMBERS OF THE ARMED FORCES FOR**
11 **SERVICE IN A COMBAT ZONE.**—For purposes of
12 paragraph (1)(B), gross income shall be determined
13 without regard to section 112.”.

14 (b) **EFFECTIVE DATE.**—The amendment made by
15 this section shall apply to taxable years beginning after
16 December 31, 2004.

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