

Calendar No. 55

107TH CONGRESS
1ST SESSION

S. 174

[Report No. 107–18]

To amend the Small Business Act with respect to the microloan program,
and for other purposes.

IN THE SENATE OF THE UNITED STATES

JANUARY 24, 2001

Mr. KERRY (for himself, Ms. SNOWE, Mr. BOND, Mr. WELLSTONE, Mr. CLELAND, Ms. LANDRIEU, Mr. HARKIN, Mr. LEVIN, Mr. LIEBERMAN, Mr. BINGAMAN, Mr. ENZI, Mr. KOHL, Mr. JOHNSON, Mr. DASCHLE, Mr. CONRAD, Mr. BURNS, Mr. INOUE, and Mr. BAUCUS) introduced the following bill; which was read twice and referred to the Committee on Small Business

JUNE 1, 2001

Reported under authority of the order of the Senate of May 26, 2001, by Mr. BOND, without amendment

A BILL

To amend the Small Business Act with respect to the
microloan program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Microloan Program
3 Improvement Act of 2001”.

4 **SEC. 2. MICROLOAN PROGRAM.**

5 (a) IN GENERAL.—Section 7(m) of the Small Busi-
6 ness Act (15 U.S.C. 636(m)) is amended—

7 (1) in paragraph (1)(B)(i), by striking “short-
8 term,”;

9 (2) in paragraph (2)(B), by inserting before the
10 period “, or equivalent experience, as determined by
11 the Administration”;

12 (3) in paragraph (4)(E)—

13 (A) by striking clause (i) and inserting the
14 following:

15 “(i) IN GENERAL.—Each intermediary
16 may expend the grant funds received under
17 the program authorized by this subsection
18 to provide or arrange for loan technical as-
19 sistance to small business concerns that
20 are borrowers or prospective borrowers
21 under this subsection.”; and

22 (B) in clause (ii), by striking “25” and in-
23 serting “35”; and

24 (4) in paragraph (9), by adding at the end the
25 following:

1 “(D) PEER-TO-PEER CAPACITY BUILDING
2 AND TRAINING.—The Administrator may use
3 not more than \$1,000,000 of the annual appro-
4 priation to the Administration for technical as-
5 sistance grants to subcontract with 1 or more
6 national trade associations of eligible inter-
7 mediaries, or other entities knowledgeable about
8 and experienced in microlending and related
9 technical assistance, under this subsection to
10 provide peer-to-peer capacity building and
11 training to lenders under this subsection and
12 organizations seeking to become lenders under
13 this subsection.”.

14 (b) CONFORMING AMENDMENT.—Section
15 7(m)(11)(B) of the Small Business Act (15 U.S.C.
16 636(m)(11)(B)) is amended by striking “short-term,”.

Calendar No. 55

107TH CONGRESS
1ST SESSION

S. 174

[Report No. 107–18]

A BILL

To amend the Small Business Act with respect to
the microloan program, and for other purposes.

JUNE 1, 2001

Reported without amendment