

107TH CONGRESS
1ST SESSION

S. 1432

To authorize the issuance of United States Defense of Freedom Bonds to aid in funding of the war against terrorism, and for other purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 14, 2001

Mr. SMITH of Oregon introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To authorize the issuance of United States Defense of Freedom Bonds to aid in funding of the war against terrorism, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “United States Defense
5 of Freedom Bond Act of 2001”.

6 **SEC. 2. PURPOSE.**

7 The purpose of this Act is to authorize the issuance
8 of United States Defense of Freedom Bonds to aid in the
9 funding of the war against terrorism, as defined by the
10 President.

1 **SEC. 3. AUTHORIZATION FOR THE ISSUANCE OF DEFENSE**
2 **OF FREEDOM BONDS.**

3 Section 3102 of title 31, United States Code, is
4 amended by adding at the end the following:

5 “(f) ISSUANCE OF BONDS.—

6 “(1) IN GENERAL.—The Secretary is authorized
7 to issue bonds under this section, to be known as
8 ‘United States Defense of Freedom Bonds’, in re-
9 sponse to the acts of terrorism perpetrated against
10 the United States on September 11, 2001.

11 “(2) FORM.—The bonds authorized by para-
12 graph (1) shall be in such form and denominations,
13 and shall be subject to such terms and conditions of
14 issue, conversion, redemption, maturation, payment,
15 and rate of interest as the Secretary may pre-
16 scribe.”.

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