

107TH CONGRESS  
1ST SESSION

# S. 1324

To provide relief from the alternative minimum tax with respect to incentive stock options exercised during 2000.

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IN THE SENATE OF THE UNITED STATES

AUGUST 2, 2001

Mr. LIEBERMAN introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To provide relief from the alternative minimum tax with respect to incentive stock options exercised during 2000.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*  
3       **SECTION 1. ALTERNATIVE MINIMUM TAX RELIEF WITH RE-**  
4                       **SPECT TO INCENTIVE STOCK OPTIONS EXER-**  
5                       **CISED DURING 2000.**

6       In the case of an incentive stock option (as defined  
7       in section 422 of the Internal Revenue Code of 1986) exer-  
8       cised during calendar year 2000, the amount taken into  
9       account under section 56(b)(3) of such Code by reason  
10      of such exercise shall not exceed the amount that would

1 have been taken into account if, on the date of such exer-  
2 cise, the fair market value of the stock acquired pursuant  
3 to such option had been its fair market value as of April  
4 15, 2001 (or, if such stock is sold or exchanged on or be-  
5 fore such date, the amount realized on such sale or ex-  
6 change).

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