

106TH CONGRESS
2D SESSION

S. 2871

To amend the Gramm-Leach-Bliley Act, to prohibit the sale and purchase of the social security number of an individual by financial institutions and to include social security numbers in the definition of nonpublic personal information.

IN THE SENATE OF THE UNITED STATES

JULY 14, 2000

Mr. SHELBY (for himself, Mr. CRAPO, and Mr. SANTORUM) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Gramm-Leach-Bliley Act, to prohibit the sale and purchase of the social security number of an individual by financial institutions and to include social security numbers in the definition of nonpublic personal information.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Social Security Num-
5 ber Privacy Act of 2000”.

1 **SEC. 2. AMENDMENTS RESTRICTING THE SALE AND PUR-**
2 **CHASE OF SOCIAL SECURITY NUMBERS.**

3 (a) IN GENERAL.—Section 502 of the Gramm-Leach-
4 Bliley Act (15 U.S.C. 6802) is amended—

5 (1) by redesignating subsection (e) as sub-
6 section (f); and

7 (2) by inserting after subsection (d) the fol-
8 lowing:

9 “(e) REGULATION OF THE SALE AND PURCHASE OF
10 SOCIAL SECURITY NUMBERS AND SOCIAL SECURITY AC-
11 COUNT NUMBERS.—

12 “(1) PROHIBITION.—Notwithstanding any other
13 provision of this title, no financial institution may
14 sell or purchase a social security number or a social
15 security account number in a manner that violates
16 a regulation promulgated by the Federal functional
17 regulators under paragraph (2).

18 “(2) REGULATIONS.—

19 “(A) IN GENERAL.—Not later than 6
20 months after the date of enactment of the So-
21 cial Security Number Privacy Act of 2000, the
22 Federal functional regulators shall promulgate
23 regulations restricting the sale and purchase of
24 social security numbers and social security ac-
25 count numbers by financial institutions.

1 “(B) RESTRICTIONS AND CONDITIONS.—In
2 promulgating regulations under subparagraph
3 (A), the Federal functional regulators shall im-
4 pose restrictions and conditions on the sale and
5 purchase of social security numbers and social
6 security account numbers that are no broader
7 than necessary—

8 “(i) to provide reasonable assurances
9 that social security numbers and social se-
10 curity account numbers will not be used to
11 commit or facilitate fraud, deception, or
12 crime; and

13 “(ii) to prevent an undue risk of bod-
14 ily, emotional, or financial harm to an indi-
15 vidual.”.

16 (b) DEFINITIONS.—Section 509(4)(A) of the
17 Gramm-Leach-Bliley Act (15 U.S.C. 6809) is amended
18 by inserting after “information” the following: “, including
19 a social security number or social security account num-
20 ber”.

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