

106TH CONGRESS
2D SESSION

H. R. 3519

To provide for negotiations for the creation of a trust fund to be administered by the International Bank for Reconstruction and Development or the International Development Association to combat the AIDS epidemic.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 24, 2000

Mr. LEACH introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To provide for negotiations for the creation of a trust fund to be administered by the International Bank for Reconstruction and Development or the International Development Association to combat the AIDS epidemic.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “World Bank AIDS
5 Prevention Trust Fund Act”.

6 **SEC. 2. FINDINGS AND PURPOSES.**

7 (a) FINDINGS.—The Congress finds the following:

1 (1) According to statistics of the International
2 Bank for Reconstruction and Development (World
3 Bank), more than 90 percent of all adults and chil-
4 dren with human immunodeficiency virus/acquired
5 immune deficiency syndrome (HIV/AIDS) live in the
6 developing world—62 percent in Sub-Saharan Afri-
7 ca, 24 percent in Asia, and 6.9 percent in Latin
8 America and the Caribbean.

9 (2) In Africa, the death toll from AIDS has
10 reached 13,000,000, while 23,000,000 others live
11 with the disease, and more than 10,000,000 children
12 have been infected or orphaned by it.

13 (3) The World Bank, declaring AIDS not just
14 a public health problem but the “foremost and fast-
15 est-growing threat to development” in Africa, has
16 launched a new strategy for HIV/AIDS in Africa,
17 declaring it a top priority for the Bank on that con-
18 tinent.

19 (4) The World Bank estimates that for Africa
20 alone \$1,000,000,000 to \$2,300,000,000 annually is
21 needed for prevention in the region in contrast to
22 the modest \$160,000,000 a year in official assist-
23 ance currently available for HIV/AIDS in Africa.

24 (5) AIDS, like all diseases, knows no bound-
25 aries, and there is no certitiude that the scale of the

1 problem in one continent can be contained within
2 that region.

3 (6) Accordingly, United States financial support
4 for medical research, education, and disease contain-
5 ment as a global strategy has beneficial ramifica-
6 tions for millions of Americans and their families
7 who are affected by this disease, and the entire pop-
8 ulation which is potentially susceptible.

9 (b) PURPOSES.—The purposes of this Act are to pre-
10 vent human suffering and to ensure the viability of eco-
11 nomic development, stability, and national security in the
12 developing world by advancing research to understand the
13 causes associated with HIV/AIDS in developing countries
14 and to assist in the development of an AIDS vaccine.

15 **TITLE I—NEGOTIATIONS FOR**
16 **THE CREATION OF A WORLD**
17 **BANK TRUST FUND TO ASSIST**
18 **IN AIDS PREVENTION AND**
19 **ERADICATION**

20 **SEC. 101. NEGOTIATIONS FOR THE CREATION OF A WORLD**
21 **BANK TRUST FUND TO ASSIST IN AIDS PRE-**
22 **VENTION AND ERADICATION.**

23 The Secretary of the Treasury shall seek to enter into
24 negotiations with the International Bank for Reconstruct-
25 tion and Development or the International Development

1 Association and with the member nations of such institu-
 2 tions and with other interested parties for the creation of
 3 a trust fund which could accept contributions from govern-
 4 ments, the private sector, and nongovernmental entities of
 5 all kinds and use such contributions to address the AIDS
 6 epidemic in countries eligible to borrow from the Inter-
 7 national Development Association.

8 **TITLE II—UNITED STATES** 9 **FINANCIAL PARTICIPATION**

10 **SEC. 201. LIMITATIONS ON AUTHORIZATION OF APPRO-** 11 **RIATIONS.**

12 In addition to any other funds authorized to be ap-
 13 propriated for multilateral or bilateral programs related
 14 to AIDS, there are authorized to be appropriated to the
 15 Secretary of the Treasury \$100,000,000 for each of fiscal
 16 years 2001 through 2005 for payment to the trust fund
 17 established as a result of negotiations entered into pursu-
 18 ant to section 101.

19 **TITLE III—REPORT**

20 **SEC. 301. REPORT TO THE CONGRESS.**

21 Not later than 3 years after the date of the enact-
 22 ment of this Act, the Secretary of the Treasury shall sub-
 23 mit to the Committees on Banking and Financial Services
 24 and on International Relations of the House of Represent-
 25 atives and the Committees on Banking, Housing, and

1 Urban Affairs and on Foreign Relations of the Senate a
2 written report on the trust fund established pursuant to
3 section 101, the goals of the trust fund, the programs,
4 projects, and activities, including any vaccination ap-
5 proaches, supported by the trust fund, and the effective-
6 ness of such programs, projects, and activities in reducing
7 the worldwide spread of AIDS.

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