

## Calendar No. 18

104<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. J. RES. 1

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IN THE SENATE OF THE UNITED STATES

JANUARY 27 (legislative day, JANUARY 10), 1995

Received; read twice and placed on the calendar

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## JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution  
of the United States.

1        *Resolved by the Senate and House of Representatives*  
2 *of the United States of America in Congress assembled*  
3 *(two-thirds of each House concurring therein), That the fol-*  
4 *lowing article is proposed as an amendment to the Con-*  
5 *stitution of the United States, which shall be valid to all*  
6 *intents and purposes as part of the Constitution when*  
7 *ratified by the legislatures of three-fourths of the several*  
8 *States within seven years after the date of its submission*  
9 *to the States for ratification:*



1       “SECTION 6. The Congress shall enforce and imple-  
2 ment this article by appropriate legislation, which may rely  
3 on estimates of outlays and receipts.

4       “SECTION 7. Total receipts shall include all receipts  
5 of the United States Government except those derived  
6 from borrowing. Total outlays shall include all outlays of  
7 the United States Government except for those for repay-  
8 ment of debt principal.

9       “SECTION 8. This article shall take effect beginning  
10 with fiscal year 2002 or with the second fiscal year begin-  
11 ning after its ratification, whichever is later.”.

Passed the House of Representatives January 26,  
1995.

Attest:

ROBIN H. CARLE,

*Clerk.*

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